

# ADVANCE REFUNDING U.S. TREASURY DEPARTMENT

During the period of February 25 to 28, 1963\*

## OFFERS TO ISSUE

Securities	Issue	Maturity
3-5/8% Treasury Notes, Series B-1967	Mar. 15, 1963	Feb. 15, 1967
3-7/8% Treasury Bonds of 1971	May 15, 1962	Nov. 15, 1971
3-7/8% Treasury Bonds of 1974	Dec. 2, 1957	Nov. 15, 1974
4% Treasury Bonds of 1980	Jan. 23, 1959	Feb. 15, 1980

Additional  
Issues

## IN EXCHANGE FOR

Outstanding Treasury securities as set forth in the following table.

## EXCHANGES TO BE MADE ON THE BASIS OF

Par for par in multiples of \$1,000 for the new notes and in multiples of \$500 for the new bonds with interest adjustments as of March 15, 1963, and cash payments due from (indicated by parentheses) or payable to subscribers per \$100 face amount as follows:

SECURITIES TO BE EXCHANGED AND MATURITY DATES	AMOUNTS TO BE PAID TO OR BY SUBSCRIBER			
	ON AC- COUNT OF PURCHASE PRICE OF SECURITIES TO BE ISSUED	ON ACCOUNT OF ACCRUED INTEREST TO 3/15/63		NET AMOUNT TO BE PAID TO SUB- SCRIBER OR BY SUBSCRIBER
		PAYABLE TO SUB- SCRIBER ON SECURITIES TO BE EXCHANGED	PAYABLE BY SUB- SCRIBER ON SECURITIES TO BE ISSUED	
FOR 3-5/8% NOTES OF SERIES B-1967				
3-1/2% Cfts., C-1963 8/15/63	\$ 0.50	\$0.270718	\$ —	\$ 0.770718
2-1/2% Bonds 1963 8/15/63	0.10	0.193370	—	0.293370
3-1/8% Cfts., D-1963 11/15/63	0.30	1.035912	—	1.335912
3% Bonds 1964 2/15/64	0.10	0.232044	—	0.332044
FOR 3-7/8% BONDS OF 1971				
3-1/2% Cfts., C-1963 8/15/63	\$ 1.10	\$0.270718	\$1.284530	\$ 0.086188
2-1/2% Bonds 1963 8/15/63	0.70	0.193370	1.284530	(0.391160)
3-1/8% Cfts., D-1963 11/15/63	0.90	1.035912	1.284530	0.651382
3% Bonds 1964 2/15/64	0.70	0.232044	1.284530	(0.352486)
FOR 3-7/8% BONDS OF 1974				
3-1/2% Notes, B-1965 11/15/65	\$ 1.50	\$1.160221	\$1.284530	\$ 1.375691
3-5/8% Notes, B-1966 2/15/66	1.70	0.280387	1.284530	0.695857
3% Bonds 1966 8/15/66	—	0.232044	1.284530	(1.052486)
3-3/8% Bonds 1966 11/15/66	0.90	1.118785	1.284530	0.734255
FOR 4% BONDS OF 1980				
3-1/2% Cfts., C-1963 8/15/63	\$ 0.90	\$0.270718	\$0.309392	\$ 0.861326
2-1/2% Bonds 1963 8/15/63	0.50	0.193370	0.309392	0.383978
3-1/8% Cfts., D-1963 11/15/63	0.70	1.035912	0.309392	1.426520
3% Bonds 1964 2/15/64	0.50	0.232044	0.309392	0.422652
3-1/2% Notes, B-1965 11/15/65	1.00	1.160221	0.309392	1.850829
3-5/8% Notes, B-1966 2/15/66	1.20	0.280387	0.309392	1.170995
3% Bonds 1966 8/15/66	(0.50)	0.232044	0.309392	(0.577348)
3-3/8% Bonds 1966 11/15/66	0.40	1.118785	0.309392	1.209393

ALL SUBSCRIPTIONS ACCEPTED WILL BE ALLOTTED IN FULL.

FULL INFORMATION CONCERNING TERMS OF THE EXCHANGE OFFERINGS AND TERMS OF NEW SECURITIES MAY BE OBTAINED FROM MOST COMMERCIAL BANKS, FEDERAL RESERVE BANKS AND BRANCHES, OR THE TREASURER OF THE UNITED STATES, WASHINGTON 25, D. C.

\*Subscriptions from ALL classes of subscribers will be received from Monday, February 25, through Thursday, February 28, 1963. In addition, subscriptions may be submitted by individuals through Friday, March 8, 1963. For this purpose, individuals are defined as natural persons in their own right.

Subscriptions placed in the mail by midnight of the respective closing dates, addressed to any Federal Reserve Bank or Branch, or to the Treasurer of the United States, Washington 25, D. C., will be accepted. The use of registered mail is recommended for the protection of security holders.